



REPUBLIC OF THE PHILIPPINES
PROVINCE OF ZAMBALES
LOCAL GOVERNMENT UNIT OF IBA
OFFICE OF THE MAYOR

C O N T R A C T

This CONTRACT executed on the _____ day of _____ 20____ by and between:

LOCAL GOVERNMENT UNIT OF IBA a government agency of the Republic of the Philippines, hereinafter called "the Entity":

-and-

VELOCITY MOTOR SALES CORP. a company duly organized and existing under the laws of of the Philippines, with principal office at Block 3, Former Marshalling Yard Subic Gateway District Subic Bay Freeport Zone hereinafter called "the Supplier";

WHEREAS, the Entity invited Bids for certain goods and services, particularly **SUPPLY AND DELIVERY OF ONE (1) UNIT WATER TANKER TRUCK FOR USE OF LDRRM UNIT OF LGU-IBA;**

WHEREAS, the Supplier submitted a responsive bid and was awarded the contract for the procurement in the total amount of **THREE MILLION SIX HUNDRED SIXTY THOUSAND PESOS AND 00/100 (₱3,660,000.00)**, hereinafter referred to as the "Contract Price";

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.

2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009 shall form part and be read and construed as integral parts of this Contract, viz.:

a. Philippine Bidding Document (PBD);

For Procurement of Goods

- i. Invitation to Bid;
- ii. Instruction to Bidders;
- iii. Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iv. Bid Data Sheet;
- v. Schedule of Requirements;
- vi. Technical Specifications;
- vii. General and Special Conditions of Contract;
- viii. Supplemental Bid Bulletins, if any; and
- ix. Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the Contract Price of **THREE MILLION SIX HUNDRED SIXTY THOUSAND PESOS AND 00/100 (₱3,660,000.00)**, or such other sums as may be determined in accordance with the terms of the Contract, the Supplier agrees to deliver and perform the items and related services for the **SUPPLY AND DELIVERY OF ONE (1) UNIT WATER TANKER TRUCK FOR USE OF LDRRM UNIT OF LGU-IBA** described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.

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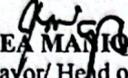
Address: New Iba Municipal Hall, Dirita, Iba, Zambales 2201
E-mail Address: lgubozambales@gmail.com

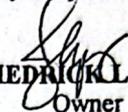
Contact Number: 0928-456-0888 0928-990-9489
Facebook page: LGU IBA



4. The LOCAL GOVERNMENT UNIT OF IBA agrees to pay the above-mentioned sum to the Supplier in accordance with the schedule and manner provided in the Bidding Documents and its annexes.
5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


HON. IRENEA MANQUIZ – BINAN
Municipal Mayor/ Head of Procuring Entity


JHEDRICK LOPEZ
Owner

for:

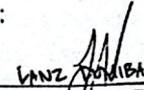
for:

Local Government Unit of Iba, Zambales

Velocity Motor Sales Corp.

SIGNED IN THE PRESENCE OF:

(Witness – Procuring Entity)



(Witness – Supplier)

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in the Province of Zambales this 12 day of DEC 12 2025, 2025, personally appeared the above-named persons who have satisfactorily proven to me their identity, through their identifying documents written below their names and signatures, that they are the same persons who executed and voluntarily signed the foregoing instrument consisting of two (2) pages, including this page where this Acknowledgement is written, which they acknowledged before me as their free and voluntary act and deed.:

WITNESS MY HAND AND SEAL this DEC 12 2025 day of December 2025.

Notary Public
Until _____
PTR No. 942805
Issued at: _____
Issued on: _____
TIN No.: _____

Doc. No. 214
Page No. 13
Book No. 1881
Series of 2025


ATTY. ERNEST D. AGUIRRE
NOTARY PUBLIC
UNTIL DECEMBER 31, 2025
NOTARIAL COMMISSION NO. 2023-0-15
OLONGAPO CITY - ZAMBALES
ROLL OF ATTORNEY NO. 7870
ROYAL SKY PLAZA PALM STREET
ARGONAUT HIGHWAY
SUBIC BAY FREEPORT ZONE
OLONGAPO CITY

