



REPUBLIC OF THE PHILIPPINES  
PROVINCE OF ZAMBALLES  
**LOCAL GOVERNMENT UNIT OF IBA**  
**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

April 10, 2025

**LAVINIA B. DEVEZA**  
VP for Operations  
**HERCRIZEL PHILIPPINES DEVELOPMENT CORP.**  
Sta Rita Road, Subic Bay Freeport Zone

Dear Madam,

We are happy to notify you that your Bid dated March 26, 2025 for the execution of your company for the project “SUPPLY AND DELIVERY OF OFFICE AND HOUSEHOLD FURNITURE FOR THE NEW IBA MUNICIPAL BUILDING” with bid amount equivalent to THREE MILLION EIGHT HUNDRED TWENTY-FIVE THOUSAND SIX HUNDRED EIGHTY PESOS AND 00/100 (₱3,825,680.00), corrected and modified is hereby accepted.

You are hereby required to provide within seven (7) days the performance and warranty security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours,

*Lavinia B. Deveza*  
**HON. IRENA MANQUIZ - BINAN**  
Municipal Mayor

Conforme:

*Lavinia B. Deveza*  
LAVINIA B. DEVEZA  
VP for Operations  
**HERCRIZEL PHILIPPINES DEVELOPMENT CORP.**  
Date: 10/04/2025

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