



REPUBLIC OF THE PHILIPPINES  
PROVINCE OF ZAMBALES  
**LOCAL GOVERNMENT UNIT OF IBA**  
**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

June 10, 2025

**JOEL M. BUTARAN**  
Owner / Manager  
BANCAL CONSTRUCTION AND SUPPLY  
Zone V, Iba, Zambales

Dear Sir,

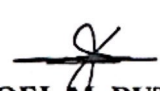
We are happy to notify you that your Bid dated May 27, 2025 for the execution of your company for the project **"ROAD REHABILITATION / IMPROVEMENT OF BOTLAY, SAN AGUSTIN (ASPHALT OVERLAY)"** with the contract price of equivalent to **FIVE MILLION EIGHT HUNDRED EIGHTY-EIGHT THOUSAND TWO HUNDRED THIRTY-SIX PESOS AND 00/100 (P5,888,236.00)**, corrected and modified is hereby accepted.

You are hereby required to provide within seven (7) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**HON. IRENEA MANQUIZ - BINAN**  
Municipal Mayor / Head of Procuring Entity

Conforme:

  
**JOEL M. BUTARAN**  
Owner / Manager  
BANCAL CONSTRUCTION AND SUPPLY  
Date: 6-10-2025



Address: Magsaysay Ave., Zone 1, Iba, Zambales 2201  
E-mail Address: [lgubazambales@gmail.com](mailto:lgubazambales@gmail.com)



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