



REPUBLIC OF THE PHILIPPINES
PROVINCE OF ZAMBALES
LOCAL GOVERNMENT UNIT OF IBA
BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

December 11, 2025

JHEDRICK LOPEZ
Authorized Representative
VELOCITY MOTOR SALES CORP.
Block 3, Former Marshalling Yard
Subic Gateway District Subic Bay Freeport Zone

Dear Sir,

We are happy to notify you that your Bid dated December 3, 2025 for the execution of your company for the project "SUPPLY AND DELIVERY OF ONE (1) UNIT WATER TANKER TRUCK FOR USE OF LDRRM UNIT OF LGU-IBA (GOODS 2025 - 26)" with bid amount equivalent to THREE MILLION SIX HUNDRED SIXTY THOUSAND PESOS AND 00/100 (P3,660,000.00), corrected and modified is hereby accepted.

You are hereby required to provide within seven (7) days the performance and warranty security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours,


HON. IRENEA MANQUIZ - BINAN
Municipal Mayor

Conforme:


JHEDRICK LOPEZ
Authorized Representative
VELOCITY MOTOR SALES CORP.
Date: 12 / 11 / 25

 Address: New Iba Municipal Hall, Drita, Iba, Zambales 2201
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