

Republic of the Philippines
MUNICIPALITY OF IBA
Province of Zambales



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE JOURNAL OF THE 147TH REGULAR SESSION OF THE 12TH SANGGUNIANG BAYAN OF IBA, ZAMBALES HELD ON **JUNE 16, 2025** AT THE MUNICIPAL SESSION HALL.

PRESENT:

HON. JOAN D. BALLESTEROS-ALBA, Acting Vice Mayor and Presiding Officer

SANGGUNIANG BAYAN MEMBERS

HON. RYAN E. CASTILLO
HON. ALIRE JOHN T. FALLORIN
HON. EDGAR C. PAYUMO
HON. PAULO A. FORTIN
HON. ISAGANI Q. YAP
HON. JESSIE S. ECHAURE, Ed.D
HON. RICHARD N. REDONDO, Liga ng mga Barangay
HON. CARLOS MIGUEL R. VILLAMIN, SK Federation

ABSENT:

HON. MARGIE M. NOVENO - On Official Business
HON. RUEL M. BUTARAN

**ORDINANCE NO. 08
SERIES OF 2025**

ORDINANCE AUTHORIZING THE PROPOSED LOAN BORROWING OF THE MUNICIPALITY OF IBA ZAMBALES IN THE AMOUNT OF EIGHTY MILLION PESOS (PhP 80,000,000.00) WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE COMPLETION OF THE IBA COVERED PLAZA, CONSTRUCTION OF POST OFFICE AND TOURISM BUILDING, AND ACQUISITION OF PYROLYSIS FACILITY FOR THE SANITARY LANDFILL

***Author: Kgd. Isagani Q. Yap
Chairman, Committee on Appropriations and Accounts***

SECTION 1. A loan of Eighty Million Pesos (P80,000,000.00) is hereby authorized to be availed/applied with the Development Bank of the Philippines (DBP).

SECTION 2. This additional Eighty Million Pesos (PhP80,000,000.00) shall be used exclusively for the following projects:

1. Completion of the Iba Covered Plaza- ₱ 20,000.00

ISAGANI Q. YAP
SB Member

JESSIE S. ECHAURE, Ed.D
SB Member

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Ex-Officio Member, LNB

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Ex-Officio Member, SKF

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SB Member

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SB Member

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SB Member

RYAN E. CASTILLO
SB Member

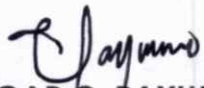
2. Construction of Post Office and Tourism Building - ₱ 30,000.00
3. Acquisition of Pyrolysis Facility for the Sanitary Landfill - ₱ 30,000.00

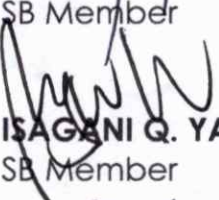
SECTION 3 - The Local Chief Executive is hereby authorized to enter into a contract loan agreement with the DBP for the additional loan of P80 Million, and to sign all papers, documents and agreement or any other deeds pertaining to the loan, subject to existing auditing regulations and policies of concerned agencies, particularly the Bureau of Local Government Finance and the Monetary Board of the Central Bank of the Philippines.

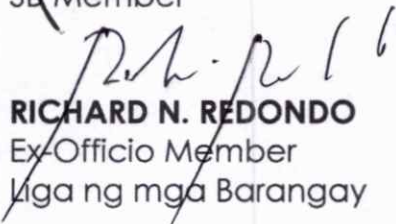
SECTION 4 - This Ordinance takes effect upon approval.

Enacted this 16TH day of June 2025.


RYAN E. CASTILLO
SB Member


EDGAR C. PAYUMO
SB Member


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SB Member


CARLOS MIGUEL R. VILLAMIN
Ex-Officio Member
SK Federation

CERTIFIED CORRECT:


JOAN D. BALLESTEROS-ALBA
Vice Mayor and Presiding Officer

ATTESTED:


NOLITO V. BASUL
Secretary to the
Sangguniang Bayan

APPROVED:


HON. IRENEA MANQUIZ-BINAN
Municipal Mayor

Date: JUN 20 2025