C O N T R A C T

This **CONTRACT** executed on the _____ day of 03 SEP 2026 by and between:

LOCAL GOVERNMENT UNIT OF IBA a government agency of the Republic of the Philippines, hereinafter called "the Entity":

-and-

GMR CONSTRUCTION AND SUPPLY a company duly organized and existing under the laws of of the Philippines, with principal office at **#70 Dirita Iba, Zambales** hereinafter called "the Contractor";

WHEREAS, the Entity invited Bids for certain works, particularly **SUPPLY AND DELIVERY OF EMBANKMENT OF VARIOUS BARANGAY ROADS WITHIN THE VICINITY OF IBA, ZAMBALES (NPEC 2026-01);**

WHEREAS, the Supplier submitted a responsive bid and was awarded the contract for the procurement in the total amount of **TWO MILLION NINE HUNDRED SIXTY-EIGHT THOUSAND FIVE HUNDRED EIGHTY-NINE PESOS AND 53/100 (₱2,968,589.53),** hereinafter referred to as the "Contract Price;

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.

2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009 shall form part and be read and construed as integral parts of this Contract, viz.:

   a. Philippine Bidding Document (PBD);

      For Procurement of Infrastructure Projects

      i. Drawings/Plans;
      ii. Scope of Work;
      iii. Invitation to Bid;
      iv. Instructions to Bidders;
      v. Bid Data Sheet;
      vi. Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
      vii. Bill of Quantities;
      viii. General and Special Conditions of Contract;
      ix. Supplemental Bid Bulletins, if any; and

      x. Other contract documents that may be required by existing laws and/or the Entity.

Address: New Iba Municipal Hall, Dirita, Iba, Zambales 2201
E-mail Address: lguibazambales@gmail.com
Contact Number: 0998-456-0888 / 0998-990-9489
Facebook page: LGU IBA

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3. In consideration of the Contract Price of **TWO MILLION NINE HUNDRED SIXTY-EIGHT THOUSAND FIVE HUNDRED EIGHTY-NINE PESOS AND 53/100 (₱2,968,589.53),** or such other sums as may be determined in accordance with the terms of the Contract, the Supplier agrees to deliver and perform the items and related services for the **SUPPLY AND DELIVERY OF EMBANKMENT OF VARIOUS BARANGAY ROADS WITHIN THE VICINITY OF IBA, ZAMBALES** described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.

4. The **LOCAL GOVERNMENT UNIT OF IBA** agrees to pay the above-mentioned sum to the Supplier in accordance with the schedule and manner provided in the Bidding Documents and its annexes.

5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

HON. IRENEA MANIQUIZ – BINAN
Municipal Mayor/ Head of Procuring Entity

for:

Local Government Unit of Iba, Zambales

AUSTERIO G. RUANTO
Owner/Manager

for:

GMR Construction and Supply

SIGNED IN THE PRESENCE OF:

_____
(Witness – Procuring Entity)

_____
(Witness – Supplier)

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in the Province of Zambales this _____ day of 03 SEP 2026, 2026, personally appeared the above-named persons who have satisfactorily proven to me their identity, through their identifying documents written below their names and signatures, that they are the same persons who executed and voluntarily signed the foregoing instrument consisting of two (2) pages, including this page where this Acknowledgement is written, which they acknowledged before me as their free and voluntary act and deed.:

WITNESS MY HAND AND SEAL this ___ day of 03 SEP 2026 2026.

Notary Public

ATTY. WILFREDO PAUL D. PANGAN
NOTARY PUBLIC/ROLL No. 38618
COMMISSION No. NC 02-0126-1 UNTIL DEC. 31, 2027
IBP No. 564008/VALID UNTIL DEC. 31, 2026
PTR No. 13449207/ ISSUED ON: ZAMB., JAN. 5, 2026
PALANGINAN, IBA, ZAMBALES, 09188030209
PANGAN WILFREDO PAUL 28 @ GMAIL COMM
MCLE COMPLIANCE No. VIII - 0039257/JULY 01, 2024

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